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OFFICE OF THE RECOVERY OFFICER-II
DEBTS RECOVERY TRIBUNAL-II, CHANDIGARH
First Floor SCO 33-34-35 Sector-17A, Chandigarh-160017

E-AUCTION SALE NOTICE

Dated: 25.08.2026

RC/577/2018
CANARA BANK VS R.K MARBLE

ORDER

As per my order dated **25.08.2026** the under mentioned properties will be sold by public e-auction sale on **23.10.2026** in the said Recovery Certificate: -

The auction sale will be "online e-Auctioning" through website **<https://baanknet.com>**

Date and Time of Auction: **23.10.2026** between **14.00 P.M** to **15.00 PM** (With extensions of 5 minutes duration after 15.00 PM, if required)

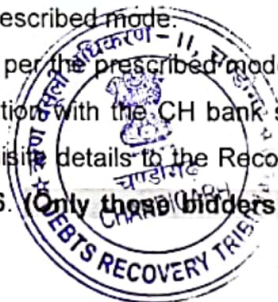
DESCRIPTION OF PROPERTY

Lot No.	Description of property	Reserve Price	EMD
1.	Vacant Land/Plot situated at Ramgarh Basti, Opp. Reliance Jio Petrol Pump, at a Distance of Aproxx 800 mtr toward west side from Hisar-Rajgarh Road, Gangwa, Hisar Khewat no. 437/386, Khatoni no. 710 & specified Khasra no. 124//12/1 (7-14) with total land of 7K-14M having his 1½ share which works out to be 3K-17M {having possession over Khasra no. 124//12/1/1(1-14),12/1/1(2-3)}	Rs.79,19,000/-	Rs.7,91,900/-

TERMS AND CONDITIONS

1. The terms and conditions governing this sale are as set out herein and in the Sale Proclamation issued by the Recovery Officer. Auction and bidding shall only be through online electronic mode **through the website <https://baanknet.com>**. Prospective bidders are advised to consult the **BAANKNET** portal for operational details regarding registration, user ID, and bidding procedures.
2. The intending bidders should register the participation with the service provider-well in advance and get user ID and password for participating in **E-auction**. It can be procured only when the requisite earnest money deposit be paid by prescribed mode.
3. EMD shall be deposited through the **BAANKNET** portal as per the prescribed mode by **05:00 pm on 21.10.2026**. **BAANKNET** portal, in coordination with the CH bank shall forward a list of all the intending bidders alongwith the requisite details to the Recovery Officer for necessary approval by **05:00 pm on 22.10.2026**. **Only those bidders will**

[Handwritten Signature]



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be able to bid whose details are reviewed by Recovery Officer and Recovery Officer allow the bidder to participate in the bidding process) In all matters pertaining to the conduct of the auction, the provisions of the **Second Schedule to the Income Tax Act, 1961** and the directions of the Recovery Officer shall prevail over the terms and conditions of the **BAANKNET** portal. For operational details regarding registration, user ID, and bidding procedures, intending bidders may consult the **BAANKNET** portal or contact the portal at the helpline numbers mentioned herein.

4. The **copy of PAN card, Address proof and identity proof, E-mail ID, Mobile No. and declaration if they are bidding on their own behalf or on behalf of their principals.** In the latter case, they shall be required to deposit their authority, and in default their bids shall be rejected. In case of the company copy of resolution passed by the board members of the company or any other document confirming representation/attorney of the company and the receipt/counter-file of such deposit should reach to the said service provider or CH Bank by e-mail or otherwise **by 05:00 pm on 29.09.2026** and hard copy shall be submitted before the **Recovery Officer-II, DRT-II, Chandigarh.**
5. **Prospective bidder may avail online training from service provider. E-auction and bidding shall take place by E-auction through BAANKNET (Bank Asset Auction Network) E-Auction portal, <https://baanknet.com>, operated by PSB alliance private Ltd, website: <https://baanknet.com>, Email id: support.baanknet@psballiance.com, Contact Person: Sh. Kashyap Patel; Mobile No. 9327493060 Support Contact No. +918291220220 having address M/s. PSB Alliance Pvt Ltd at Unit 1, Third-Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala, East Mumbai-400034.**
6. The prospective buyer may inspect the site and may verify the details of the property on the basis of the revenue record and all support would be provided by the local commissioner when contacted well in advance for the same.

The property shall not be sold below the reserve price.

7. The bidder shall improve offer in multiple of **Rs.1,00,000/- (Rupees One Lacs Only).**
8. The property shall be sold **"as is where is basis" & "What is where is basis".**
9. On being knocked down, the successful bidder shall have to pay **25% of the sale proceeds**, after adjustment of EMD already deposited with the **BAANKNET** portal, by way of **DD/pay order in favour Recovery Officer-II, DRT-II, Chandigarh, A/c RC/577/2018 to be deposited with Recovery Officer-II, DRT-II, Chandigarh in the sealed cover, by next day i.e. by 5:00 P.M.**
10. The successful highest bidder shall deposit the balance **75% of final bid amount on or before 15th day** from the date of sale of the property. If the **15th day is Sunday or other Holiday**, then on the first bank working day after the 15th day by prescribed mode as stated in above para. In addition to the above the purchaser shall also deposit

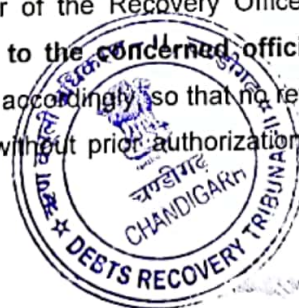
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poundage fee with Recovery Officer-II, DRT-II @2% upto Rs.1,000/- and @1% of the excess of said amount of Rs.1,000/- through DD in favour of Registrar, DRT-II, Chandigarh, within the period of 15 days as stated above.

11. In case of default of payment within the prescribed period, the deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or the amount deposited. The property shall be resold, after the issue of fresh proclamation of sale. Further the purchaser shall also be liable to make good of any shortfall or difference between his final bid amount and the price for which it is subsequently sold.
12. The Recovery Officer retains the statutory power to accept or reject any bid, to decline to confirm the sale, or to postpone or cancel the e-auction at any time, in exercise of the powers vested under the **Second Schedule to the Income Tax Act, 1961**. The exercise of this power shall not be affected or limited by any action taken by the **BAANKNET** portal or the CH Bank in the conduct of the e-auction.
13. Unsuccessful bidder/s are directed to file an application along with identity proof in the Registry of DRT-II on or before the schedule date of hearing of the RC for refund of their EMD which shall be refunded on the schedule/subsequent date of hearing of the RC accordingly.
14. There is no other detail of revenue/encumbrance or other claim against the properties in the knowledge of undersigned at this stage. However, prospective bidders are advised to make their own due diligence w.r.t dues of electricity/water/house tax bills or any other encumbrance etc., in their own interest, before deposit of EMD.
15. Local Commissioner to publish the e-auction notice in local newspapers in accordance with **Rule 54(2) of the Second Schedule to the Income-tax Act, 1961**. Local Commissioner may also give wide publicity by way of circulating Pamphlets and Beat of Drum etc. till the date of auction and submit a report to this Tribunal. Expenses borne on publication and beat of drum and pamphlet shall be reimbursed by Bank on the submission of bill of the local commissioner.
16. The CH bank is directed to authenticate the veracity of the paras hereinabove and also to cross verify their consistency with the **terms and conditions of BAANKNET** portal so as to ensure the auction proceeds seamlessly and fairly.
17. No money received by the **BAANKNET** portal in the course of this auction process, whether on account of EMD or otherwise, shall be returned to any bidder or any other person without the express written order of the Recovery Officer. The CH Bank is directed to communicate this **restriction to the concerned officials of BAANKNET** and to ensure that the portal is configured accordingly so that no refund or return of any amount is processed at the portal level without prior authorization from the Recovery Officer.





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Schedule of Property:				
Sr. No.	Details of property	Revenue assessed upon the property or part thereof	Details of any encumbrances to which the property is liable	Claims if any, which have been put forward to the property
1.	Vacant Land/Plot situated at Ramgarh Basti, Opp. Reliance Jio Petrol Pump, at a Distance of Aproxx 800 mtr toward west side from Hisar-Rajgarh Road, Gangwa, Hisar Khwat no. 437/386, Khatoni no. 710 & specified Khasra no. 124//12/1 (7-14) with total land of 7K-14M having his 1½ share which works out to be 3K-17M {having possession over Khasra no. 124//12/1/1(1-14),12/1/1(2-3)}	Not known	Not known	Not known

Matter be listed on 07.10.2026 for filing affidavit of service of E-auction sale notice with proofs of service (including track results qua speed post and courier) and pasti, original proofs of publication in newspapers and wider publicity including website for the purpose of e-auction.



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RC No. 577/2018

Date of Auction Sale: 23.10.2026

PROCLAMATION OF SALE

PROCLAMATION OF SALE UNDER RULES 37,38 AND 52 (1),(2) OF SECOND SCHEDULE OF THE INCOME TAX ACT, 1961 READ WITH THE RECOVERY OF DEBTS DUE TO BANKS AND FINANCIAL INSTITUTIONS ACT,1993 as amended from time to time.

CANARA BANK

Versus

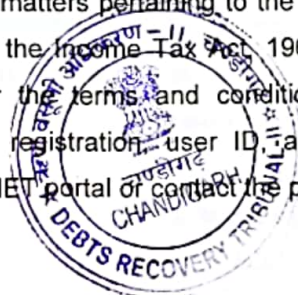
R.K MARBLE

1. M/s R.K. Marble, Rajgarh Road, Azad Nagar, Hissar, through its Proprietor.
2. Sh. Mohinder Kumar S/o Sh. Mahabir Parsad, R/o H.No.35, New Saket Colony, Hissar (proprietor of M/s R.K. Marble).
3. Smt. Sunita W/o Sh. Balwan Singh, R/o H.No.1, Saket Colony, Hissar.
4. Smt. Manju W/o Sh. Mohinder Kumar, R/o H.No.35, New Saket Colony, Hissar.
5. Sh. Jagbir Poonia S/o Sh. Raj Kumar Poonia, R/o H.No.96, Defence Colony, Hissar.

1. Whereas as per RC No. 577/2018 in O.A. No.2287/2017 dated 10.12.2015 drawn by the Presiding Officer, Debts Recovery Tribunal-II mentioning a sum of Rs.1,31,10,538/- (Rs. **One Crore Thirty-One Lacs Ten Thousand Five Hundred Thirty-Eight**), CDs are jointly and/or severally liable to pay the amount alongwith future interest **12% p.a. per annum** until recovery with cost and whereas the undersigned has ordered the sale of property mentioned in the Schedule below in satisfaction of the said Recovery Certificate.
2. Notice is hereby given that in absence of any order of postponement, the said property shall be sold by E-auction through **BAANKNET (Bank Asset Auction Network)** E-Auction portal, operated by PSB alliance private limited, website: <https://baanknet.com>, Email id: support.baanknet@psballiance.com, Contact Person: Sh. Kashyap Patel; Mobile No. 9327493060 Support Contact No.+918291220220 having address M/s. PSB Alliance Pvt Ltd at Unit 1, 3rd Floor, VIOS Commercial Tower, Near Wadala Truck Terminal, Wadala, East Mumbai-400034 on 23.10.2026 between 11.00 AM to 12.00 AM (with auto extension clause in case of bid in last 5 minutes before closing, if required). Intending bidders shall have registered on the BAANKNET PORTAL well in advance, complete the digital KYC process and other formalities and obtain a user id and password.
3. EMD shall be deposited through the **BAANKNET** portal as per the prescribed mode by **05:00 pm on 21.10.2026**. **BAANKNET** portal, in coordination with the CH bank shall forward a list of all the intending bidders alongwith the requisite details to the Recovery Officer for necessary approval by **05:00 pm on 22.10.2026**. In all matters pertaining to the conduct of the auction, the provisions of the Second Schedule to the Income Tax Act, 1961 and the directions of the Recovery Officer shall prevail over the terms and conditions of the BAANKNET portal. For operational details regarding registration, user ID, and bidding procedures, intending bidders may consult the BAANKNET portal or contact the portal at the helpline numbers mentioned herein.



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4. The prospective buyer may inspect the site and may verify the details of the property on the basis of the revenue record and all support would be provided by the local commissioner when contacted well in advance for the same.
5. The sale shall be of the property of the CD(s) above-named as mentioned in the schedule below and the liabilities and claims attaching to the said property, so far as they have been ascertained, are those specified in the schedule against each lot.
6. The property shall be put up for the sale as specified in the schedule. If the amount to be realized by sale is satisfied by the sale of a portion of the property, the sale shall be immediately stopped with respect to the remainder. The sale will also be stopped if, before auction is knocked down, the arrears mentioned in the said certificate, interest costs (including cost of the sale) are tendered to the officer conducting the sale or proof is given to his satisfaction that the amount of such certificate, interest and costs have been paid to the undersigned.
7. No officer or other person, having any duty to perform in connection with sale, however, either directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold.
8. The sale shall be subject to the conditions prescribed in the Second Schedule to the Income Tax Act, 1961 and the rules made thereunder and to the following further conditions:-
 - i. The particulars specified in the annexed schedule have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, mis-statement or omission in this proclamation.
 - ii. The **reserve price** below which the properties shall not be sold and the Earnest Money Deposit (**EMD**) are as under: -

Lot No.	Description of property	Reserve Price	EMD
1.	Vacant Land/Plot situated at Ramgarh Basti, Opp. Reliance Jio Petrol Pump, at a Distance of Aproxx 800 mtr toward west side from Hisar-Rajgarh Road, Gangwa, Hisar Khewat no. 437/386, Khatoni no. 710 & specified Khasra no. 124//12/1 (7-14) with total land of 7K-14M having his 1½ share which works out to be 3K-17M (having possession over Khasra no. 124//12/1/1(1-14), 12/1/1(2-3))	Rs.79,19,000/-	Rs.7,91,900/-

- iii. The interested bidders, who have submitted their bids not below the reserve price, alongwith documents including PAN Card, identity proof, address proof, etc., and in the case of company, copy of resolution passed by the board members of the company or any other document confirming representation/authority of the company also, latest by 22.10.2026 before 5.00 PM in the Office of the Recovery Officer-II, DRT-II, Chandigarh, shall be eligible to participate in the e-auction to be held from 14:00PM to

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15:00PM on 23.10.2026. In case bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.

- iv. The bidder(s) shall improve their offer in multiples of **Rs.1,00,000/- (Rupees One Lacs Only)**.
- v. The Successful/highest bidder shall have to prepare and deposit Demand Draft/Pay Order for 25% of the bid/sale amount, after adjustment of EMD already deposited with the **BAANKNET** portal, favoring **Recovery Officer-II, DRT-II, Chandigarh, A/c R.C. No.577/2018** by **next bank working day i.e. by 05.00 PM** with this Tribunal, failing which the EMD shall be forfeited.
- vi. The successful/highest bidder shall deposit, through Demand Draft/Pay Order favoring **Recovery Officer-II, DRT-II, Chandigarh, A/c R.C. No.577/2018**, the balance 75% of the sale proceeds before the Recovery Officer-II, DRT-II, Chandigarh on or before 15th day from the date of auction of the property, or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day alongwith the poundage fee @ 2% upto Rs.1,000 and @ 1% on the excess of such gross amount over Rs 1000/- in favour of Registrar, DRT-II Chandigarh. (In case of deposit of balance amount of 75% through post the same should reach the Recovery Officer as above).
- vii. In case of default of payment within the prescribed period, the property shall be re-sold, after the issue of fresh proclamation of sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit, be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property or to any part of the sum for which it may subsequently be sold.
9. Proclamation of sale be made through all modes such as mentioned under:
- (A) The proclamation of sale may be served on the CDs by registered AD and Dasti mode.
- (B) The officer/manager of branch/ARMB/SAMB/SARB concerned is hereby appointed as Local Commissioner to proclaim the sale on/near the properties by customary mode, i.e. beat of drum or other customary mode by distribution of hand bills, displaying banners etc.
- (C) The CH bank is directed to serve copy of this order along with Form No.22 (Earlier 62) to the certificate debtors along with copies of valuation report at their known addresses by Registered AD Post, at least 30 days before the date of auction.
- (D) A copy of POS be affixed on the conspicuous part of the properties put on auction after drawing proper panchnama and photographs of affixation as per aforesaid schedule.
- (E) A copy of POS be placed on the notice board/website of the Tribunal.
- (F) To proclaim by beat of drum or any other customary mode in the locality or area where the property is situated.
- (G) The Munadi for auction shall be made by the CH Bank through loud speaker mounted on a hired rickshaw/Auto.
- (H) Copy/proofs of all above modes from (a) to (g) be filed with the service report of POS.



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- (I) A copy of sale notices along with terms and conditions containing two pages be supplied to the e-auction agency which is directed to upload the sale notice along with terms and conditions on the website.
10. **Name: Sh. Jiteshwar Malhi, Advocate, Mob. No. (97292-57203)**, is appointed as Local Commissioner to serve the notices for proclamation of sale as per the mode given above to conduct the inspection of subject property and he is also appointed as Court Auctioneer for e-auction and he is also appointed as Court Auctioneer for e-auction.
11. Local Commissioner **Sh. Jiteshwar Malhi, Advocate**, shall be entitled to receive an honorarium of **Rs. 45,000/-** plus travelling expenses @ **Rs. 15/-** km in addition to out-of-pocket expenses which shall be borne by the CH Bank. Local Commissioner to execute the order of this Tribunal
12. Dasti copy of this order be provided to the concerned parties free of cost.
13. POS be issued accordingly.

Date of filing Service Report of POS	07.10.2026
Date of Inspection	On request of perspective bidder
Date of depositing EMD to the BANKNET	21.10.2026 up to 4:00 P.M.
Date of depositing EMD to the auctioneer (on or before)	22.10.2026 up to 4:00 P.M.
Date of e-Auction	23.10.2026
Date of filing Auction Report	04.11.2026

14. The property is being sold on **"AS IS WHERE IS BASIS"** and **"AS IS WHAT IS BASIS"**.
15. The undersigned reserves the right to accept or reject any or all bids if found unreasonable or postpone the auction at any time without assigning any reason.
16. Details of Property of Proclamation of sale.

Schedule of Property:			
Details of property	Revenue assessed upon the property or part thereof	Details of any encumbrances to which the property is liable	Claims if any, which have been put forward to the property
Vacant Land/Plot situated at Ramgarh Basti, Opp. Reliance Jio Petrol Pump, at a Distance of Aproxx 800 mtr toward west side from Hisar-Rajgarh Road, Gangwa, Hisar	Not known	Not known	Not known

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Khewat no. 437/386, Khatoni no. 710 & specified Khasra no. 124//12/1 (7-14) with total land of 7K-14M having his 1½ share which works out to be 3K-17M {having possession over Khasra no. 124//12/1/1(1-14),12/1/1(2-3)}			
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Given under my hand and seal on this date 25.08.2026.



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Date of Auction: 23.10.2026

LETTER OF COMMAND
R.C. No.577/2018 (in OA No. 2287/2017)

CANARA BANK

.... Certificate Holder

VS

R.K MARBLE

...Certificate Debtors

To,

Name: Sh. Jiteshwar Malhi, Advocate, Mob. No. (97292-57203).

1. In furtherance of the execution of the RC No. 577/2018 in O.A. No.2287/2017 dated 10.12.2015 drawn by the Presiding Officer, Debts Recovery Tribunal-II mentioning a sum of **Rs.1,31,10,538/- (Rs. One Crore Thirty-One Lacs Ten Thousand Five Hundred Thirty-Eight)**, CDs are jointly and/or severally liable to pay the amount alongwith future interest **12% p.a. per annum**, you are commanded to sell the property mentioned in the POS order by public auction as per the terms and conditions mentioned therein. This is to command you to sell the property mentioned in the POS order by public auction as per the terms and conditions mentioned there under.
2. It is also directed to check the details of property and valuation given in the POS and ensure that all the details are in order before proceedings further.
3. Proclamation of sale to be made through all modes such as mentioned under:
 - (A) The proclamation of sale may be served on CDs by registered post and Dasti mode.
 - (B) The officer of concerned branch/ARMB/SAMB/SARB is hereby appointed as Local Commissioner to proclaim the sale on/near the properties by customary mode i.e. beat of drum or other customary mode by distribution of hand bills, displaying banners etc.
 - (C) The CH bank is directed to serve copy of this order along with Form No.22 (Earlier 62) to the certificate debtors alongwith copies of valuation report at their known addresses by Regd. Post, at least 30 days before the date of auction.
 - (D) The CH bank shall exhaust all the permissible efforts for auction to attract maximum bids and to realise highest amount for the properties to be auctioned.
 - (E) A copy of POS be affixed on the conspicuous part of the properties put on auction after drawing proper panchnama and photographs of affixation as per aforesaid schedule.
 - (F) A copy of POS be placed on the notice board of the Tribunal.
 - (G) To proclaim by beat of drum or any other customary mode in the locality or area where the property is situated.

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- (H) The Munadi for auction shall be made by the CH Bank through loud speaker mounted on a hired rickshaw/Auto.
- (I) Pamphlets and banners etc. may be distributed in the locality by the CH Bank.
- (J) Copy/proofs of all above modes from (a) to (g) be filed with the service report of POS.
- (K) A copy of sale notice alongwith terms and conditions containing two pages be supplied to the e-auction agency which is directed to upload the sale notice alongwith terms and conditions on the website.
4. It is further commanded to you to take poundage fee @2% on Rs. 1000/- and @1% on balance sale proceeds amount on the spot through DD or Pay Order favouring Recovery Officer-II, DRT-II, Chandigarh, from the highest bidder.
5. It is further commanded to you to hold the e-auction on **23.10.2026 at 14.00 PM to 15:00 PM** as per POS on **"as is where is basis"** & **"What is where is basis"**
6. It is further commanded to you to take police protection from the concerned police station by writing a letter along with Letter of Command and POS.
7. You are further commanded to return the warrant with an endorsement certifying the manner in which it has been executed/it has not been executed.
8. You are directed to file **POS Service Report on or before 07.10.2026 and Auction Report on 04.11.2026.**

Given under my hand and the seal of this Tribunal at Chandigarh on **25.08.2026**

